



Dated: 14th February, 2025

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051
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Dear Sir/Madam,

Sub : Outcome of Board Meeting

Ref: SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the company commenced at 4:30 P.M. and concluded at 7:40 P.M. on Friday the 14th day of February, 2025, the following business were transacted:

- 1) Approval of the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2024.
- 2) Approval of the Limited Review Report (standalone and consolidated) issued by the Statutory Auditors of the Company for the Quarter and Nine months ended 31st December, 2024.
- 3) Appointment of Mr. Subhash Kishan Kandrapu, Practicing Company Secretary, (Membership No. 32743) as Secretarial Auditors of the Company for the Financial Year 2024-25.
- 4) Incorporation of Step-down subsidiary of the Company, the details of the same are attached herewith as Annexure-A.
- 5) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September, 2024.
- 6) The Board considered and approved to amend the Code of Conduct for Prevention of Insider Trading, Policy on Criteria for Determining Materiality of Events/Information and Policy on Related Party Transactions. The revised policies were uploaded on the website of the company viz: <https://www.pennarindia.com/policies.php>

The following are attached herewith for your information and record:

- a. The certified copy of Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2024.
- b. The Limited Review Report (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2024 issued by the Statutory Auditors of the Company.
- c. Press Release for the Quarter and Nine months ended 31st December, 2024.
- d. The details as required under Regulation 30 of SEBI Regulations, 2015.

The same will be made available on the Company's website viz., <https://www.pennarindia.com/financial-information.php>

Kindly take the same on your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig

Company Secretary & Compliance Officer, ACS 29058

Corporate Office:

Pennar Industries Limited, 7th Floor, Pennar Tower,
2-91/14/8/PIL/10&11, White Fields, Kothaguda X roads,
Kondapur, Hyderabad.

Registered Office:

Pennar Industries Limited, 7th Floor, Pennar Tower,
2-91/14/8/PIL/10&11, White Fields, Kothaguda X roads,
Kondapur, Hyderabad.
CIN: L27109TG1975PLC001919

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PENMAR INDUSTRIES LIMITED

(CIN: L27109TG1975PLC001919)

Regd. Office: 2-91/14/B/PIL/10811, 7th Floor whitefields, Kondapur, Serilingampally, K V Ranga Reddy District, Hyderabad 500084, Telangana, India.

Tel: +91 40 41923108; E-mail: corporatecommunications@penmarindia.com; Website: www.penmarindia.com

Statement of Consolidated and Standalone Financial Results for the Quarter and Nine months Ended December 31, 2024

Sl. No	Particulars	Consolidated results						Standalone results						
		Quarter Ended		Nine months ended		Year Ended	Quarter Ended		Nine months ended		Year Ended			
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Mar-24		
1	Income	(a) Revenue from operations	83,972	74,761	74,475	2,32,078	2,30,777	3,13,057	60,020	58,466	1,85,687	1,79,835	2,45,773	
		(b) Other income	673	592	613	2,009	2,383	4,031	460	587	1,311	2,501	3,772	
	Total Income	84,645	75,353	75,088	2,34,087	2,33,160	3,17,088	60,480	59,053	1,86,998	1,82,336	2,49,545		
2	Expenses	(a) Cost of materials consumed	51,709	46,489	44,431	1,42,366	1,45,232	1,94,930	38,819	36,210	1,16,906	1,17,256	1,57,552	
		(b) Purchase of traded goods	484	1,125	731	2,166	2,165	2,901	377	689	1,164	1,514	1,859	
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504)	(4,134)	52	(5,203)	(5,453)	(4,059)	(4,480)	(473)	(473)	(5,492)	(6,488)	(5,790)
		(d) Employee benefits expense	8,995	8,102	7,163	24,696	22,982	30,997	4,403	3,666	13,099	11,670	15,806	
		(e) Finance costs	3,126	2,769	3,147	8,599	8,919	11,536	2,665	3,095	8,405	8,810	11,402	
		(f) Depreciation and amortisation expense	1,726	1,744	1,755	5,124	5,053	6,650	1,379	1,488	4,150	4,274	5,610	
		(g) Other expenses	15,131	15,653	14,502	45,213	45,037	60,991	14,275	12,302	40,145	39,729	55,128	
		Total expenses	80,667	71,748	71,781	2,22,961	2,23,935	3,03,946	57,438	56,977	1,78,377	1,76,765	2,41,567	
		3	Profit before tax (1-2)	3,978	3,605	3,307	11,126	9,225	13,142	3,042	2,076	8,621	5,571	7,978
		4	Tax expense											
(a) Current tax	555	906	704	2,405	2,315	3,546	756	434	1,020	1,820	1,420	2,255		
(b) Deferred tax change/(credit)	377	12	66	348	(44)	(239)	20	107	385	8	(204)			
Total tax expense	932	918	770	2,753	2,271	3,307	776	541	2,205	1,828	1,428	2,051		
5	Net Profit for the period (3-4)	3,046	2,687	2,537	8,373	6,954	9,835	2,266	1,535	6,416	4,143	5,927		
	Attributable to:													
	Shareholders of the Company	3,045	2,685	2,539	8,370	6,973	9,834	2,266	1,535	6,416	4,143	5,927		
	Non-controlling interest	1	2	(2)	3	(19)	1	-	-	-	-	-		
6	Other comprehensive income/(loss)													
	Items that will not be reclassified subsequently to profit or loss													
(a) Remeasurement of the net defined benefit liability		-	-	-	-	-	(287)	-	-	-	-	(287)		
(b) Income tax relating to above items		-	-	-	-	-	72	-	-	-	-	72		
	Items that will be reclassified subsequently to profit or loss													
(a) Exchange differences in translation of foreign operations	414	77	35	531	119	229	-	-	-	-	-	-		
(b) Income tax relating to above items														
Total other comprehensive income (5+6)	414	77	35	531	119	14	-	-	-	-	-	(215)		
Other comprehensive income for the period attributable to:	3,460	2,764	2,572	8,904	7,073	9,849	2,294	2,266	1,535	6,416	4,143	5,712		
Shareholders of the Company	3,459	2,762	2,574	8,901	7,092	9,848	2,294	2,266	1,535	6,416	4,143	5,712		
Non-controlling interests	1	2	(2)	3	(19)	1	-	-	-	-	-	-		
8	Paid up equity share capital [Face Value of ₹ 5 per share]	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747	6,747		
9	Other equity													
	Earnings Per Share [Face Value of ₹ 5 per share] [for the period not annualised]													
	Basic and Diluted Earnings per share (in ₹)	2.25	1.99	1.88	6.20	5.17	7.29	1.67	1.14	4.75	3.07	4.39		



NOTES :

- The consolidated and standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above consolidated and standalone financial results were reviewed and recommended by the Audit Committee at their meeting held on February 13, 2025 and approved by the Board of Directors at their meeting held on February 14, 2025. The Statutory Auditors have issued an unmodified conclusion in respect of the limited review for the quarter and nine months ended December 31, 2024.

3. The consolidated financial results include the results of the following group companies:

Name of the Company	Country of Incorporation	Nature of relationship	% Holding
Enertech Pennar Defense and Engineering Systems Private Limited	India	Subsidiary	51%
Pennar GmbH	Germany	Subsidiary	100%
Pennar Global Inc.	USA	Subsidiary	100%
Pennar Metals Private Limited	India	Subsidiary	100%
Pennar Global Metals, LLC	USA	Step-down Subsidiary	100%
Ascent Buildings, LLC	USA	Step-down Subsidiary	100%
Pennar Global Investments, LLC	USA	Step-down Subsidiary	100%
Cadnum SARL	France	Step-down Subsidiary	100%
Pennar FZCO (Refer Note 4)	U.A.E	Subsidiary	100%

- The Company has formed a wholly owned subsidiary in U.A.E on November 15, 2024, with the name of Pennar-FZCO, to undertake Engineering Services in Middle East and Africa. The operations of the subsidiary is pending commencement as on December 31, 2024.
- The Company has entered a Joint Venture Agreement with Zetwerk Manufacturing Businesses Private Limited and Others on December 31, 2024, for incorporation of a Joint Venture company. The Company is in process of acquiring its stake in the joint venture.
- Board of directors in its meeting held on November 12, 2024, accorded its in-principle approval to sell the stake in Enertech Pennar Defense and Engineering Systems Private Limited, which is pending completion as of December 31, 2024.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



8. SEGMENT REPORTING :

Particulars	Quarter Ended			Nine months Ended			Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment revenue							
Diversified engineering	41,560	41,636	38,060	1,25,508	1,19,468	1,64,137	
Custom designed building solutions & auxiliaries	44,129	35,313	38,779	1,12,438	1,18,075	1,58,391	
Total	85,689	76,949	76,839	2,37,946	2,37,543	3,22,528	
Less : Inter segment revenue	1,717	2,188	2,364	5,868	6,766	9,471	
Revenue from operations	83,972	74,761	74,475	2,32,078	2,30,777	3,13,057	
Segment results							
Diversified engineering	4,799	4,612	4,326	13,881	12,611	16,693	
Custom designed building solutions & auxiliaries	4,031	3,506	3,883	10,968	10,586	14,635	
Total	8,830	8,118	8,209	24,849	23,197	31,328	
Less:-							
Depreciation and amortisation expense	1,726	1,744	1,755	5,124	5,053	6,650	
Finance costs	3,126	2,769	3,147	8,599	8,919	11,536	
Profit before tax	3,978	3,605	3,307	11,126	9,225	13,142	
	As at						
	31-Dec-24	30-Sep-24	31-Dec-23	31-Sep-24	31-Dec-23	31-Mar-24	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Capital employed (Segment assets - Segment liabilities) (See notes below)							
Segment assets							
Diversified engineering			2,09,208	2,07,200	1,93,204	1,96,350	
Custom designed building solutions & auxiliaries			77,002	72,702	63,702	67,656	
Total Segment Assets			2,86,210	2,79,902	2,56,906	2,64,006	
Segment liabilities							
Diversified engineering			1,27,127	1,26,222	1,17,720	1,20,116	
Custom designed building solutions & auxiliaries			62,432	60,487	54,234	56,143	
Total Segment Liabilities			1,89,559	1,86,709	1,71,954	1,76,259	

Notes:

i. Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'.
 ii. The Company is focused on two business segments: Diversified engineering and Custom designed building solutions & auxiliaries. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



By order of the Board
 for Pennar Industries Limited
 CIN: L27109TG1975PLC001919

Aditya K. Rao
 Aditya K. Rao
 Vice Chairman & Managing Director




Place : Hyderabad
 Date : February 14, 2025

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and year to date of Pennar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Pennar Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pennar Industries Limited ("the Company") for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Ananthakrishnan Govindan
Partner
Membership No.: 205226
UDIN: 25205226 BMKT 0A7681

Place: Hyderabad
Date: February 14, 2025

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and year to date financial results of Pennar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Pennar Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Pennar Industries Limited ("the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information matters and making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Pennar Global Inc. (USA) (PGI)	Wholly owned subsidiary
2	Pennar GmbH (Germany) (Pennar GmbH)	Wholly owned subsidiary
3	Pennar Metals Private Limited (India)	Wholly owned subsidiary
4	Enertech Pennar Defense and Engineering Systems Private Limited (India)	Subsidiary
5	Pennar FZCO (Dubai)(w.e.f. November 15,2024)	Wholly owned subsidiary
6	Pennar Global Metals Inc. (USA)	Step Subsidiary (Subsidiary of PGI)
7	Ascent Buildings LLC. (USA)	Step Subsidiary (Subsidiary of PGI)
8	Pennar Global Investment LLC (USA)	Step Subsidiary (Subsidiary of PGI)
9	Cadnum SARL (France)	Step Subsidiary (Subsidiary of Pennar GmbH)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKA & Associates

Chartered Accountants

6. We did not review the interim financial information of Four subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 19,386 lakhs and Rs.50,562 lakhs, total net profit after tax and total comprehensive income of Rs. 834 lakhs and Rs.2,083 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement. This interim financial information's have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. The Statement includes the interim financial information of Five subsidiaries which has not been reviewed by their auditors, whose interim financial information total revenue of Rs. 1,011 lakhs and Rs. 2414 lakhs, total net (loss) after tax and total comprehensive (loss) of Rs. (82) lakhs and Rs. (126) lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Ananthakrishnan Govindan
Partner
Membership No.: 205226
UDIN: 25205226 BMKT083297

Place: Hyderabad
Date: February 14, 2025

Press release
For immediate release

Pennar Industries' Q3FY25 Consolidated Total Income at INR 846.45 crore, up by 12.73%, Q3FY25 PBT at INR 39.78 crore, up by 20.29% and Q3FY25 PAT at INR 30.46 crore, up by 20.06%

Hyderabad, February 14, 2025: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the third quarter ended on December 31st, 2024.

Consolidated Financial Highlights – Q3 FY25

- Total Income at INR 846.45 crore compared to INR 750.88 crore in Q3 FY24, up by 12.73%.
- PBT at INR 39.78 crore compared to INR 33.07 crore in Q3 FY24, up by 20.29%.
- PAT at INR 30.46 crore compared to INR 25.37 crore in Q3 FY24, up by 20.06%.

Consolidated Financial Highlights – NME FY25

- Total Income at INR 2,340.87 crore compared to INR 2,331.60 crore in NME FY24.
- PBT at INR 111.26 crore compared to INR 92.25 crore in NME FY24, up by 20.61%.
- PAT at INR 83.73 crore compared to INR 69.54 crore in NME FY24, up by 20.41%.

Pennar Industries has secured orders worth INR 801 crores across its various business verticals.

Vertical	Customers
PEB	Reliance Industries, Jindal, Tata Electronics, Asian Paints, Hindalco Industries, Indospace, Godrej, SLMG Beverages, Apar Industries, JPW Infratech, Hindustan Coca-Cola and TPL Micron.
Tubes	ALF Engineering, Patton International, Toyota, Gaps Energy, Pavithra Auto, Sigma Electric, Rajsriya Auto, Scot Industries, Coetz Tehcnologies, Artech S.r.l., Duro Shox, Honda Steel Tubes, A E Engineering, Interroll India, IFB, Kirloskar, Toyota, TTP Technologies, ISGEC Heavy Engg, and CIE Recycle.
ICD	Wabco, SI Airspring, Yamaha, Haldex, Elkhart, Venus, Emerson, Endurance, Ashok Leyland, Tecumseh, Schwing Stetter, VRV, Jost India, IFB, Fleetguard and Xylem.
Steel	Tata Power, Navayuga, KEC International, Max Infra, Waaree, Johnson Lifts, Game Change Solar, Thermax, VCV, Saint Gobain, Sterling and Wilson, LNV, Rays Power, IFB, J M Fritech India, Primex Plastics, Schaeffler, LGB, Megha Engineering, Viswa Teja Spinning, Mudra Fine Blanc and Renold Chain.
Railways	ICF, Wabtec, Texmaco and Krishnae.
Boilers	Vagdevi Agro Foods, Sri Damayanthi Mills, Ganathan Traders, BDG Steel Power, Bravo Sponge Iron, Maa Vaishnavi Rice, Browns Group, Sai Samruthi Agrotech, Varahi Rice, Graintech India, MS Agro Industries and Mahamaya Ispat.
Ascent Buildings, USA	Brownlee Construction, Sons Construction, Monteith Construction, L&G Metal and Space Building

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services.

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information, please contact:

K M Sunil

Vice President - Corporate Strategy

Pennar Industries Limited

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Sunil.kuram@pennarindia.com

Annexure-A

Intimation of Incorporation of step-down Subsidiary Company

The details as required under Regulation 30 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

Sl. No.	Details of Events that need to be provided	Information of such events
1.	Nature of the target entity, details in brief	Incorporated Pennar Global Engineering LLC a wholly owned subsidiary of Pennar Global Inc. (USA based wholly owned subsidiary of Pennar Industries Limited).
2.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The promoter/promoter group does not have any interest in the entity.
3.	Industry to which the entity being acquired belongs;	Engineering Services
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly incorporated company is setup to cater engineering services business in USA and other North American Markets.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	29-01-2025
7.	Cost of acquisition or the price at which the shares are acquired;	USD 100
8.	Nature of consideration-whether cash consideration or share swap and details of the same;	Not Applicable
9.	Percentage acquired; of shareholding/ control acquired and/ or number of shares acquired;	100%
10.	Brief background of the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The newly incorporated company is setup to cater engineering services business in USA and other North American Markets.

PENNAR INDUSTRIES LIMITED

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

Tel : +91 8455 242184 to 242193, Email : corporatecommunications@pennarindia.com, Website : www.pennarindia.com

Regd. Office: 2-91/14/8/PIL/10&11, 7th Floor, White Fields, Kondapur, Serilingampally, Hyderabad - 500084, Rangareddy Dist. Telangana, India.

Tel : +91 40 41923108

CIN No: L27109TG1975PLC001919

Annexure-A

Intimation of Incorporation of step-down Subsidiary Company

The details as required under Regulation 30 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

Sl. No.	Details of Events that need to be provided	Information of such events
1.	Nature of the target entity, details in brief	Incorporated Pennar Global Hydraulics LLC a wholly owned subsidiary of Pennar Global Inc. (USA based wholly owned subsidiary of Pennar Industries Limited).
2.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The promoter/promoter group does not have any interest in the entity.
3.	Industry to which the entity being acquired belongs;	Manufacturing
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly incorporated company is setup to manufacture/purchase and sell hydraulic products in USA and other North American Markets
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	29-01-2025
7.	Cost of acquisition or the price at which the shares are acquired;	USD 100
8.	Nature of consideration-whether cash consideration or share swap and details of the same;	Not Applicable
9.	Percentage acquired; of shareholding/ control acquired and/ or number of shares acquired;	100%
10.	Brief background of the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The newly incorporated company is setup to manufacture/purchase and sell hydraulic products in USA and other North American Markets.

PENNAR INDUSTRIES LIMITED

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Regd. Office: 2-91/14/8/PIL/10&11, 7th Floor, White Fields, Kondapur, Serilingampally, Hyderabad - 500084, Rangareddy Dist. Telangana, India.

Tel : +91 40 41923108

CIN No: L27109TG1975PLC001919

Sl. No.	Particulars	Mr. Subhash Kishan Kandrapu, Practicing Company Secretary
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/reappointment;	For the Financial Year 2024-25.
3.	Brief profile (in case of appointment)	<p>Subhash Kishan Kandrapu, a qualified Company Secretary with membership no 32743 and Practicing no 17545 having a experience of 12 years in the field of secretarial activities, started career of Company Secretary by working as an Assistant – Secretarial Department in Ashapura Minechem Limited. Completed Management Training in Abbott India Limited.</p> <p>After the Completion of training, then joined Mercator Limited (Formerly Mercator Lines Limited) as Executive – Secretarial.</p> <p>Passed Company Secretarial Course in December 2012. After obtaining membership from the Institute of Company Secretaries of India (ICSI), started career by working as Company Secretary of Bharat Biotech International limited (BBIL) and thereafter joined Pennar Engineered Building Systems Limited as Company Secretary and successfully handled Initial Public Offer (IPO) of the Company.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	-